



**Park Board of Trustees of the City of Galveston
Finance and Operations Committee**

9/13/2022 - Minutes

I. Call Meeting To Order

The meeting was called to order at 1:30 p.m.

II. Pledge Of Allegiance

The pledge was recited by those present.

III. Roll Call And Declaration Of A Quorum

Roll was called and a quorum declared.

Committee members present: Dave Jacoby, Jason Hardcastle, Spencer Priest and Will Wright.

IV. Conflict Of Interest Declarations

There were no conflicts declared.

V. Requests To Address The Committee

There were no requests to address the committee.

VI. Discuss And Consider Approval Of Meeting Minutes (Schel Heydenburg)

Motion: Will Wright motioned to approve the August 9, 2022 Finance and Operations Committee meeting minutes.

Second: Spencer Priest seconded.

Vote: Approved (4-0).

VII. Discuss And Consider Rates For Concessionaire Use Of Amenities And Utilities (Ann Hobing, 5 Minutes)

Ann Hobing presented staff recommendations for fee structures for concessionaire partners using facilities and/or utilities to help offset Park Board costs. She shared several scenarios for rental rates per square footage as well as proposed utility rates based on consumption. Ms. Hobing reported that the rental rate scenarios are based on comparisons of twelve commercial rental spaces in the area with the average rate being \$1.51 per square foot. She stated that the utility rates proposed are balanced based on usage of water, sewer and trash based on estimated usage in areas where a separate meter is not installed.

The committee members requested additional information on the rental comparisons, utilization of space,

best options for pricing to encourage better products to improve amenities and visitation and higher returns on the investments.

VIII. Discuss And Consider Approval To Co-Sponsor The 25th Street Lighting Project (Bryson Frazier, 5 Minutes)

Bryson Frazier reported that after discussions with the City and the Downtown Partnership, staff is recommending that the Park Board be a co-sponsor of the 25th Street lighting project since this is a major corridor connecting the Seawall to downtown. The sponsorship would cost \$131,000 and cover materials, installation and maintenance for 1 year.

Motion: Spencer Priest motioned to approve the Co-sponsorship of the 25th Street Lighting Project.

Second: Will Wright seconded.

Vote: Approved (4-0).

IX. Discuss And Consider Approval Of The Fiscal Year 2023 Budget And Fiscal Year 2023-2027 Five Year Capital Improvement Plan (Bryson Frazier, 20 Minutes)

Bryson Frazier reviewed the budget changes from last presentation and gave an overview of the updated format of the budget and capital improvement plan presentation.

Motion: Jason Hardcastle motioned to approve the FY2023 Budget and 2023-2027 Capital Improvement Plan.

Second: Will Wright seconded.

Vote: Approved (4-0).

X. Discuss And Consider Approval Of Fiscal Year 2022 June Unaudited Financial Statements (Bryson Frazier, 15 Minutes)

Bryson Frazier reviewed the June 2022 unaudited financial statements.

Motion: Jason Hardcastle motioned to approve the June 2022 Unaudited Financial Statements.

Second: Spencer Priest seconded.

Vote: Approved (4-0).

XI. Presentation Of Draft Fiscal Year 2023 Finance And Operations Committee Work Plan (Bryson Frazier, 10 Minutes)

Bryson Frazier reviewed the Fiscal Year 2023 workplan projected for the committee. The plan is scheduled for approval at the October Board meeting.

XII. Executive Session

The meeting entered executive session at 2:30 p.m.

(Note: Spencer Priest left the meeting).

- A. Pursuant To Texas Local Government Code Section 551.074 - Personnel Discussion - Executive Staff Succession Planning

XIII. Action Item(S) Resulting From Executive Session

The open meeting resumed at 2:52 p.m.

A. Discuss And Consider Action For Any Executive Session Item Listed On The Meeting Agenda

There was no action taken.

XIV. Future Agenda Items

- Review of outstanding debt
- Review of concession contracts - starting with parks

XV. Announcements

There were no announcements.

XVI. Adjournment

The meeting was adjourned at 2:56 p.m.